

# JSGE 20 Model Portfolio

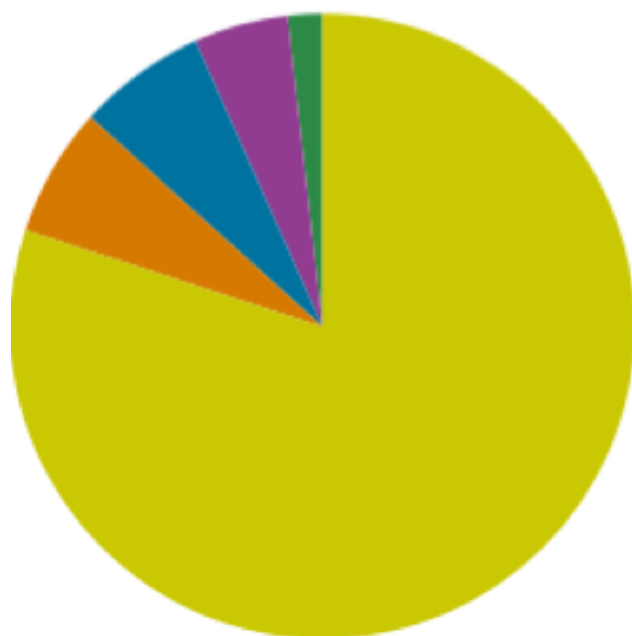
Prepared by:  
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**ScotiaMcLeod**

**December 31, 2010**

The returns and other characteristics in this presentation are based on performance of actual funds in the model portfolio. Model performance shown includes reinvestment of dividends, capital gains distributions, and other earnings but does not reflect the deduction of investment advisory fees or other expenses. Past performance does not guarantee future results and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain current month end performance information please visit [www.dimensional.com](http://www.dimensional.com). Indexes are not available for direct investment, and their performance does not reflect the expenses associated with the management of an actual portfolio. All data is in Canadian dollars and net of fund MERs.

# Overall Asset Allocation

December 31, 2010



Asset Class	# of Countries	# of Holdings	Target Weight
Fixed Income	4	74	80.0%
Canadian Equity	1	583	6.7%
US Equity	1	2619	6.7%
International Equity	22	2982	4.9%
Emerging Market Equity	21	1092	1.8%
<b>TOTAL</b>	<b>49</b>	<b>7350</b>	<b>100%</b>

Approximate Currency Exposure	
CAD	99%
JSD	0%
Other	1%

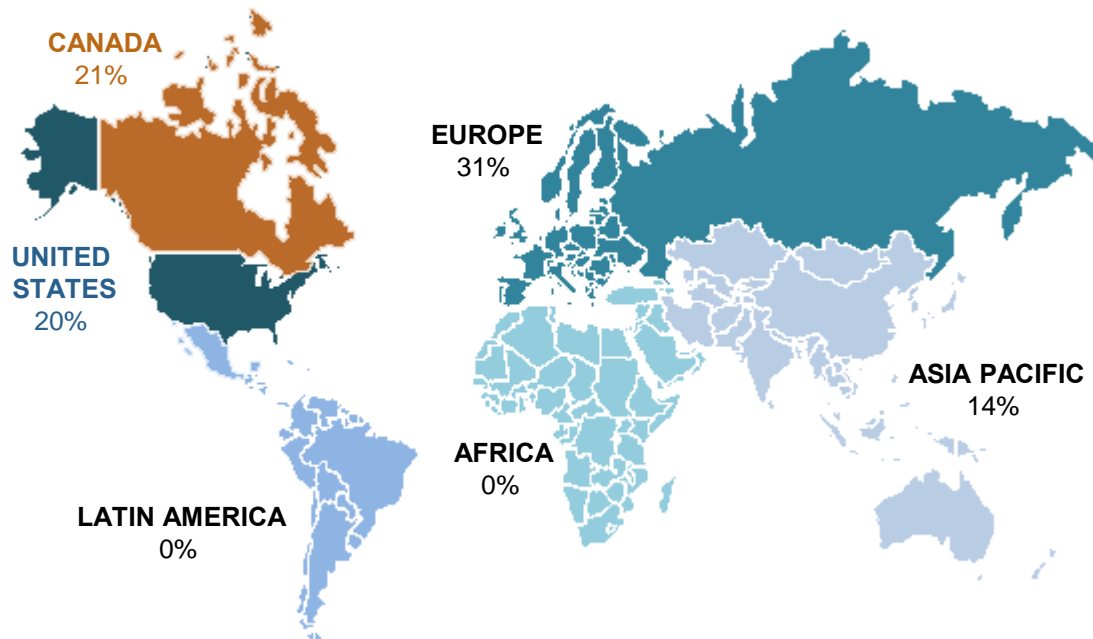
Weighted Average Management Expense Ratio				
.46%				
Performance				
Q4	1 Year	3 Year	5 Year	
4.49%	7.34%	N/A	N/A	

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# Equity Allocation

December 31, 2010

## Global Diversification



## Country Weights

<b>NORTH AMERICA (%) 41.38</b>		<b>INTERNATIONAL (%) 43.69</b>	
United States	19.90	United Kingdom	4.01
Canada	21.48	Japan	4.74
<b>EMERGING MKTS (%) 1.77</b>		France	8.63
China	0.30	Australia	7.71
Brazil	0.30	Switzerland	0.35
South Korea	0.25	Germany	2.40
South Africa	0.13	Spain	2.68
Russia	0.07	Italy	0.13
Mexico	0.07	Netherlands	5.18
India	0.19	Sweden	2.42
Malaysia	0.05	Hong Kong	0.13
Chile	0.04	Singapore	0.10
Hungary	0.01	Finland	0.07
Indonesia	0.05	Norway	2.67
Poland	0.02	Belgium	0.71
Turkey	0.03	Denmark	0.05
Taiwan	0.22	Greece	0.02
Thailand	0.03	Ireland	0.02
Czech Republic	0.00	Austria	1.60
Philippines	0.01	Portugal	0.02
Peru	0.00	New Zealand	0.01
Colombia	0.00	Israel	0.04
Egypt	0.00		
Malta	0.00		

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# Canadian Equity

December 31, 2010

## Sector Weights

Model	Model Weight	Index Weight
Energy	25.88	26.57
Materials	25.58	24.06
Financials	22.17	26.45
Consumer Disc	7.05	4.45
Industrials	5.93	5.49
Consumer Staples	3.84	2.53
Telecom Services	2.85	4.04
Utilities	2.31	1.66
Info Technology	2.05	2.44
Health Care	1.23	0.83
REITs	1.09	1.48



## Size & Style Weights

	Growth	Neutral	Value
<b>Small</b>	4.55 2.67	5.42 2.96	9.02 2.56
<b>Mid</b>	8.00 9.03	9.28 7.04	10.59 6.78
<b>Large</b>	7.25 17.14	28.36 34.91	17.53 16.90

■ Model Portfolio  
■ Index

## Top 20 Holdings

Company	Weight
TORONTO-DOMINION BANK	4.74
SUNCOR ENERGY INC	3.02
BANK OF MONTREAL	2.77
TECK RESOURCES LTD-CLS B	2.73
ROYAL BANK OF CANADA	2.46
CANADIAN NATURAL RESOURCES	2.45
TRANSCANADA CORP	2.11
ENCANA CORP	1.95
MANULIFE FINANCIAL CORP	1.85
TALISMAN ENERGY INC	1.82
BANK OF NOVA SCOTIA	1.81
GOLDCORP INC	1.75
BARRICK GOLD CORP	1.73
MAGNA INTERNATIONAL INC	1.55
SUN LIFE FINANCIAL INC	1.47
CENOVUS ENERGY INC	1.36
CAN IMPERIAL BK OF COMMERCE	1.24
AGRIUM INC	1.09
CANADIAN NATL RAILWAY CO	1.07
CANADIAN PACIFIC RAILWAY LTD	1.02
<b>Top 20 Holdings TOTAL</b>	<b>39.99%</b>

# US Equity

December 31, 2010

## Sector Weights

Model	Model Weight	Index Weight
Financials	20.60	13.88
Info Technology	12.91	18.35
Industrials	12.49	11.59
Consumer Disc	12.25	11.45
Energy	12.07	11.25
Health Care	10.22	11.26
Consumer Staples	6.64	9.11
Materials	4.67	4.32
Telecom Services	3.66	2.82
Utilities	2.55	3.39
REITs	1.93	2.57



## Size & Style Weights

	Growth	Neutral	Value
<b>Small</b>	1.19 1.08	9.32 4.26	7.94 3.27
<b>Mid</b>	2.16 3.59	13.05 10.48	10.40 5.62
<b>Large</b>	6.31 17.89	24.66 34.84	24.97 18.97

■ Model Portfolio  
■ Index

## Top 20 Holdings

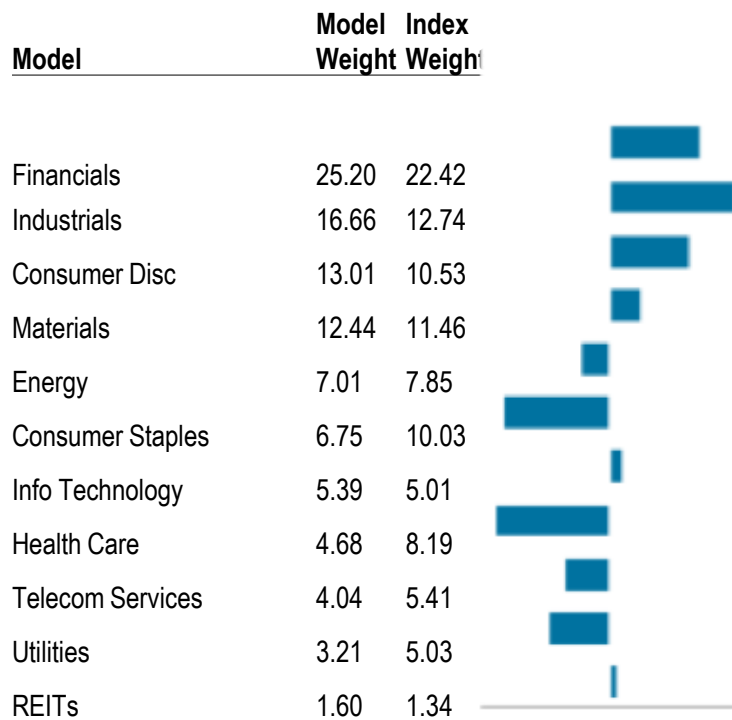
Company	Weight
JPMORGAN CHASE & CO	1.79
AT&T INC	1.73
GENERAL ELECTRIC CO	1.63
EXXON MOBIL CORP	1.62
CHEVRON CORP	1.55
BANK OF AMERICA CORP	1.33
WELLS FARGO & CO	1.33
CITIGROUP INC	1.26
PFIZER INC	1.24
CONOCOPHILLIPS	1.05
MERCK & CO. INC.	1.00
VERIZON COMMUNICATIONS INC	0.86
PROCTER & GAMBLE CO/THE	0.81
GOLDMAN SACHS GROUP INC	0.74
APPLE INC	0.64
WALT DISNEY CO/THE	0.64
WAL-MART STORES INC	0.62
JOHNSON & JOHNSON	0.60
INTEL CORP	0.54
CVS CAREMARK CORP	0.51
<b>Top 20 Holdings TOTAL</b>	<b>21.49%</b>

Data is in Canadian dollars and net of fund MERs. The US Equity component of this model portfolio is a composite of the US equity funds listed on Model Portfolio Holdings page. US equity index represented by the Russell 3000 Index. Russell data copyright © Russell Investment Group 1995-2010, all rights reserved. Indexes are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Past performance does not guarantee future returns.

# International Equity

December 31, 2010

## Sector Weights



## Size & Style Weights

	Growth	Neutral	Value
<b>Small</b>	1.68 0.10	6.63 0.19	8.68 0.39
<b>Mid</b>	4.76 4.77	14.26 8.90	10.09 5.71
<b>Large</b>	5.75 19.25	28.22 41.52	19.93 19.17

■ Model Portfolio  
■ Index

## Top 20 Holdings

Company	Weight
ROYAL DUTCH SHELL PLC-ADR	1.64
VODAFONE GROUP PLC-SP ADR	1.46
HSBC HOLDINGS PLC-SPONS ADR	1.24
BP PLC-SPONS ADR	1.00
STANDARD CHARTERED PLC	0.80
TOYOTA MOTOR CORP -SPON ADR	0.74
ANGLO AMERICAN PLC	0.70
NESTLE SA-REG	0.67
XSTRATA PLC	0.66
BNP PARIBAS	0.63
BANCO SANTANDER SA-SPON ADR	0.62
NOVARTIS AG-ADR	0.60
ALLIANZ SE-ADR	0.51
VODAFONE GROUP PLC	0.47
NATIONAL AUSTRALIA BANK LTD	0.47
BARCLAYS PLC-SPONS ADR	0.45
ZURICH FINANCIAL SERVICES AG	0.45
DAIMLER AG-REGISTERED SHARES	0.40
E.ON AG	0.40
WESFARMERS LTD	0.40
<b>Top 20 Holdings TOTAL</b>	<b>14.31%</b>

# Emerging Market Equity

December 31, 2010

## Sector Weights

Model	Model Weight	Index Weight
Financials	26.19	25.07
Materials	16.54	14.93
Energy	12.90	14.30
Industrials	11.37	7.38
Consumer Disc	9.30	6.92
Info Technology	8.82	12.93
Consumer Staples	5.86	6.67
Utilities	3.73	3.41
Telecom Services	3.49	7.42
Health Care	1.67	0.97
REITs	0.12	0.00



## Size & Style Weights

	Growth	Neutral	Value
<b>Small</b>	0.77 0.60	6.71 0.97	14.77 1.26
<b>Mid</b>	3.61 7.98	12.86 10.20	15.79 9.48
<b>Large</b>	6.33 18.54	23.35 35.56	15.80 15.25

■ Model Portfolio  
■ Index

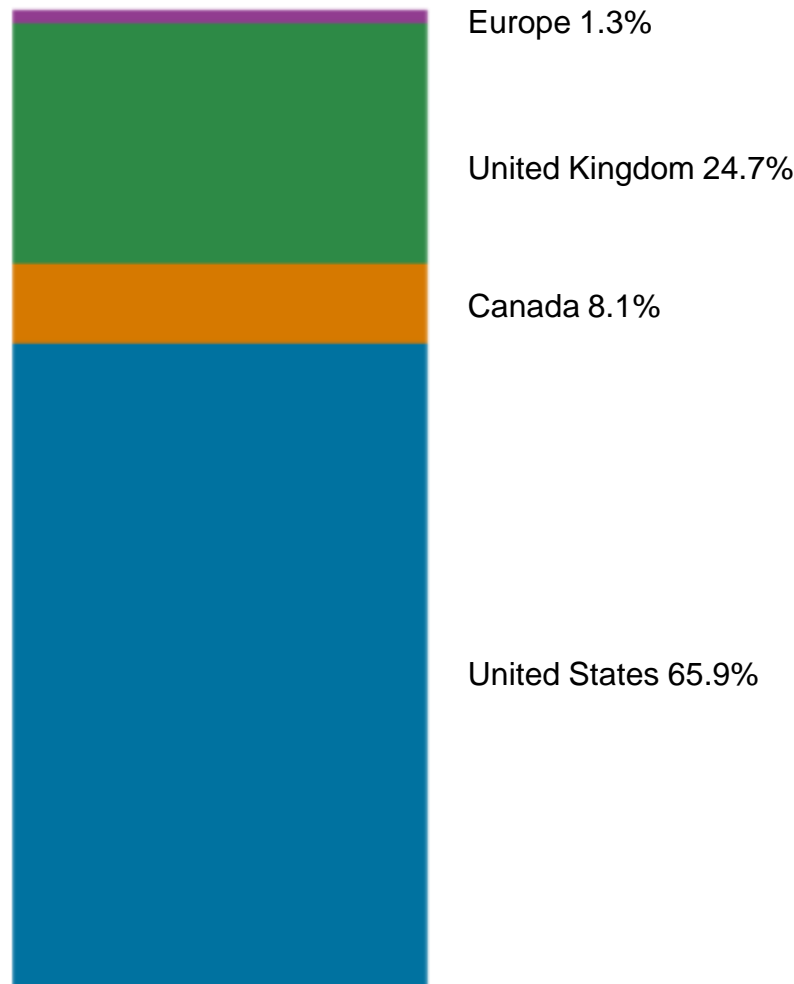
## Top 20 Holdings

Company	Weight
PETROLEO BRASILEIRO-SPON ADR	1.79
GAZPROM OAO-SPON ADR	1.58
VALE SA-SP PREF ADR	1.57
PETROLEO BRASILEIRO S.A.-ADR	1.52
ICICI BANK LTD-SPON ADR	1.22
VALE SA-SP ADR	1.16
BANCO BRADESCO-ADR	1.05
SAMSUNG ELECTRONICS CO LTD	0.96
BANK OF CHINA LTD-H	0.96
CHINA MOBILE LTD-SPON ADR	0.91
RELIANCE INDUSTRIES LTD	0.88
CHINA CONSTRUCTION BANK-H	0.59
FEDERAL HYDROGENERATING-ADR	0.57
HYUNDAI MOTOR CO	0.56
ITAU UNIBANCO HOLDING SA	0.54
ITAU UNIBANCO HLDNG-PREF ADR	0.53
KB FINANCIAL GROUP INC-ADR	0.52
IND & COMM BK OF CHINA-H	0.50
STANDARD BANK GROUP LTD	0.47
POSCO-ADR	0.47
<b>Top 20 Holdings TOTAL</b>	<b>18.35%</b>

# Fixed Income

December 31, 2010

## Country Allocation



## Characteristics

	Model Portfolio	Index
Yield to Maturity	2.94	2.06
Duration	3.76	6.33

## Top 20 Holdings

Issuer	Coupon	Maturity	Weight
GENERAL ELEC CAP CORP	3.500%	06/29/2015	2.79
NATIONAL AUSTRALIA BANK	5.375%	12/08/2014	2.75
FEDERAL HOME LOAN BANK	2.750%	03/13/2015	2.69
TSY 2 3/4% 2015	2.750%	01/22/2015	2.61
FREDDIE MAC	2.875%	02/09/2015	2.58
FANNIE MAE	5.000%	04/15/2015	2.56
WAL-MART STORES INC	1.500%	10/25/2015	2.49
CANADIAN GOVERNMENT	2.375%	09/10/2014	2.40
BANK OF NOVA SCOTIA	2.050%	10/07/2015	2.29
WESTPAC BANKING CORP	3.750%	12/01/2014	2.22
EUROPEAN BK RECON & DEV	5.875%	08/04/2014	2.19
BRITISH COLUMBIA PROV OF	2.850%	06/15/2015	2.18
SWEDISH EXPORT CREDIT	3.250%	09/16/2014	2.17
ABBEY NATL TREASURY SERV	5.500%	06/18/2014	2.16
MANITOBA (PROVINCE OF)	2.625%	07/15/2015	2.15
EUROPEAN INVESTMENT BANK	6.250%	04/15/2014	2.14
NORDIC INVESTMENT BANK	2.625%	10/06/2014	2.14
DEVELOPMENT BK OF JAPAN	2.875%	04/20/2015	2.13
RABOBANK NEDERLAND	4.000%	09/10/2015	2.09
JAPAN FINANCE CORP	1.875%	09/24/2015	2.09
<b>Top 20 Holdings TOTAL</b>			<b>46.82%</b>

Data is in Canadian dollars and net of fund MERs. The Fixed Income component of this model portfolio is a composite of the Fixed Income funds listed on Model Portfolio Holdings page. Fixed income index represented by Citigroup World Government bond Index 1-30 Year Hedged. Indexes are not available for direct investment. Index performance does not reflect the expenses associated with the management of an actual portfolio. Past performance does not guarantee future returns.

# Model Portfolio Holdings

December 31, 2010

Fund (Inception Date)	Target Weight	MER	Trading Expense Ratio	Turnover	Returns				
					1 yr	3 yr	5 yr	10 yr	Since Inception
DFA 5-Yr Global Fixed Income  Class F (11/2003)	80.0%	0.44%	N/A	56.19%	5.10%	4.46%	4.04%	N/A	3.91%
DFA Canadian Core Equity  Class F (07/2004)	6.67%	0.40%	0.02%	4.79%	22.02%	4.82%	7.65%	N/A	10.75%
DFA US Core Equity Hedged  Class F(H) (02/2009)	6.66%	0.51%	0.05%	9.68%	17.42%	N/A	N/A	N/A	28.98%
DFA International Core Equity Hedged  Class F(H) (02/2009)	6.67%	0.70%	0.05%	2.78%	11.24%	N/A	N/A	N/A	26.73%

Management Expense Ratio, Trading Expense Ratio and Turnover as of December 31, 2009.

The proposed portfolio of funds is provided by Jim Sanderson, ScotiaMcLeod. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed; their values change frequently, and past performance may not be repeated.